



At a Glance

Audit of the EPA's Fiscal Years 2022 and 2021 (Restated) Pesticide Registration Fund Financial Statements

Why We Did This Audit

To accomplish this objective:

The Pesticide Registration Improvement Act requires that the U.S. Environmental Protection Agency Office of Inspector General perform an annual audit of the financial statements for the Pesticide Registration Fund. The Act requires the EPA to assess and collect pesticide registration fees. It also requires the EPA to deposit the fees into the Pesticide Registration Fund.

The Agency's Office of the Chief Financial Officer is required to prepare financial statements that present financial information about the Pesticide Registration Fund.

The Pesticide Registration Improvement Act also requires the EPA to establish time frames for its review and decision on applications for pesticide registrations, known as decision time review periods. The Act requires that the OIG conduct an annual audit of the Pesticide Registration Fund financial statements, including an analysis of the fees collected and the Agency's compliance with the decision time review periods.

To support this EPA mission-related effort:

- *Operating efficiently and effectively.*

Address inquiries to our public affairs office at (202) 566-2391 or OIG.PublicAffairs@epa.gov.

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The EPA Received an Unmodified Opinion for Fiscal Years 2022 and 2021 (Restated)

We rendered an unmodified opinion on the EPA's fiscal years 2022 and 2021 (restated) Pesticide Registration Fund—also known as the Pesticide Registration Improvement Act, or PRIA, Fund—financial statements, meaning that the statements were fairly presented and free of material misstatement.

We found the fund's financial statements to be fairly presented and free of material misstatement.

Significant Deficiency Noted

We noted the following significant deficiency: the EPA miscalculated the restatement balances for Software in Development for the PRIA Fund financial statements note 13, "Restatement," overstating the balance by \$938,948.35.

Compliance with Applicable Laws, Regulations, Contracts, and Grant Agreements

We did not identify any noncompliance that would result in a material misstatement to the audited financial statements. In addition, the Agency was in compliance with the statutory decision time review periods.

Recommendation and Agency Corrective Action

We recommended that the chief financial officer correct the restatement amount for the Software in Development to accurately capture the amounts for note 13, "Restatement." The EPA agreed with the recommendation and completed the corrective action.